

D. P. ABHUSHAN LTD.

L74999MP2017PLC043234

Date: March 27, 2021

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051.

Dear Sir,

Sub: Outcome of Board Meeting held on Saturday, March 27, 2021.

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

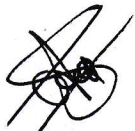
In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Saturday, March 27, 2021, at the Registered Office of the Company which was commenced at 12:30 P.M. and concluded at 01:15 P.M., have, apart from other businesses, approved the selling of Wind Mill Division of the Company on slump sale basis to D. P. Power, a Partnership Firm.

The details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 are attached herewith.

Kindly take the same on your record and oblige us.

Thanking you

For, D. P. ABHUSHAN LIMITED



Vikas Kataria
Managing Director
DIN 02855136



Place: Ratlam

DETAILS REGARDING SELLING OF WINDMILL SEGMENT

(In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	<p>Revenue Contribution by Windmill Segment</p> <p>Rupees 125.77 Lakhs contributing approximately 0.16% of total revenue for the F.Y. 2019-20</p> <p>Rupees 88.40 Lakhs contributing approximately 0.14% of total revenue for the period up to December 31, 2020</p>
2.	Date on which the agreement for sale has been entered into	To be executed
3.	The expected date of completion of sale/disposal	March 31, 2021
4.	Consideration received from such sale/disposal	The Windmill is sold at a total consideration of Rupees 5.15 Crores.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>D. P. Power, Partnership Firm is engaged in the business of generation and transmission of electricity generated through wind mill.</p> <p>It is belonging to the promoter/ promoter group/group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. This transaction will be at "arm's length"
7.	Details of Slump Sale	
a.	Name of the entity(ies), details in brief such as, size, turnover etc.;	<p>D. P. Power, Partnership Firm is engaged in the business of generation and transmission of electricity generated through wind mill.</p> <p>The total turnover of D. P. Power, Partnership Firm for the FY 2019-20 is Rs. 121.04 Lacs.</p>
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. This transaction will be at "arm's length"
c.	Area of business of the entity(ies)	Generation and transmission of electricity generated through wind mill
d.	Rationale for amalgamation/ merger	D. P. Power is already in the business of Power production and accordingly, the Company has taken decision to transfer the Wind Mill Division to the D. P. Power.
e.	In case of cash consideration - amount	The Windmill is sold at a total consideration of Rupees 5.15 Crores.

For- D.P. Abhushan Limited



Managing Director

Sr. No.	Particulars	Details
f.	brief details of change in shareholding pattern (if any) of listed entity	Not Applicable

For, D. P. ABHUSHAN LIMITED



Vikas Kataria
Managing Director
DIN 02855136



Place: Ratlam